

ST. BERNARD PARISH
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MINUTES OF FINANCE COUNCIL MEETING
JANUARY 26, 2016 – 6:30 PM (POCR)

PRESENT: Rev. Brian Wilk, Elaine Hathaway, David Nispel, Marcia Schollmeyer, Mike Urben

ABSENT: Ron Braem, Gene Zander

A. Fr. Brian opened with prayer.

B. Father introduced the newest member to the Finance Council, David Nispel, who is General Counsel, Wisconsin Department of Employee Trust Funds.

C. Marcia walked through the financial statements for the first six months of the fiscal year which show the parish is operating with a positive variance of \$1,243. There was discussion and clarification on various items in the financial reports.

D. Father and Marcia also reported the results of this year's God's Plan stewardship drive. The number of pledge cards returned was down by 47 from last year, but the total dollars pledged increased by approximately \$40,000. In addition, the number of Auto Transfers for stewardship payments increased by 24 over the prior year. Overall, the stewardship drive looks positive.

E. In reviewing the 12/31/2015 Investment Summary figures, it was mentioned that a substantial CD was maturing in February. Father asked that we review the current Parish Investment Policy that was last revised in 2003 to determine if changes should be made. The feeling is that we should be able to increase the return on our investments while still keeping the risk low. Father and Marcia have met with BMO investment bankers to see what they can do for us. He will be following up with them, as well as a few other banking institutions.

F. Adjournment: Since there was no other business, meeting was adjourned at 7:30pm.

Minutes submitted by Elaine Hathaway, Trustee

Next meeting: Tuesday, April 26th at 6:30 pm in the POCR.